

Bendigo SmartStart

• Bendigo SmartStart Super®

These performance figures are calculated after tax and investment fees and costs.

Investment Performance as at 30 November 2018										
	1 month	3 months	6 months	FYTD	1 year	3 years (p.a.)	5 years (p.a.)	7 Years (p.a.)	10 years (p.a.)	15 years (p.a.)
Active Funds										
Bendigo Defensive Wholesale Fund	-0.20%	-1.50%	-0.23%	-0.74%	0.83%	2.85%	3.72%	4.90%		
Bendigo Conservative Wholesale Fund	-0.41%	-2.91%	-0.96%	-1.70%	0.70%	3.50%	4.56%	6.28%	6.28%	5.87%
Bendigo Balanced Wholesale Fund	-0.73%	-4.41%	-1.84%	-2.86%	0.59%	4.24%	5.58%	7.79%	6.89%	6.19%
Bendigo Growth Wholesale Fund	-0.95%	-6.23%	-2.96%	-4.31%	0.19%	5.00%	6.30%	8.98%	7.68%	6.64%
Bendigo Socially Responsible Growth Fund	-0.66%	-4.65%	1.07%	-0.84%	1.55%					
Bendigo High Growth Wholesale Fund	-1.04%	-7.45%	-3.81%	-5.32%	0.17%	6.00%	7.39%	10.28%		
Passive Funds										
Bendigo Defensive Index Fund	-0.18%	-1.38%	0.52%	-0.05%	1.09%	3.25%	3.94%	4.93%		
Bendigo Conservative Index Fund (MySuper Lifecycle Phase 3)	-0.31%	-2.54%	0.33%	-0.59%	1.20%	4.16%	4.89%	6.52%		
Bendigo Balanced Index Fund (MySuper Lifecycle Phase 2)	-0.52%	-3.84%	0.05%	-1.28%	1.28%	5.21%	5.96%	8.18%		
Bendigo Growth Index Fund (MySuper Lifecycle Phase 1)	-0.81%	-5.35%	-0.49%	-2.22%	1.19%	6.33%	6.92%	9.70%		
Bendigo High Growth Index Fund	-1.03%	-6.59%	-1.01%	-3.06%	1.00%	7.30%	7.89%	11.19%		
Cash Investment										
Adelaide Cash Management Account	0.08%	0.25%	0.51%	0.43%	1.03%	1.14%	1.40%	1.69%	2.12%	

Notes

- Added to the Bendigo SmartStart investment menu effective 21 November 2016
- The current interest rate is subject to change. For more information about the Adelaide Cash Management Account, please refer to the product guide available on our website www.sandhursttrustees.com.au/SmartStart

Performance figures are based on exit price to exit price for the period and assumes that all distributions are reinvested. Performance figures are calculated net of investment fees and costs and estimated tax, but exclude administration fees, insurance premiums, advice fees and other member activity fees. Estimated tax rates have been applied, based on assumed returns and estimate asset class allocations of the investment option. These figures are provided for comparison purposes only and are not used for crediting returns to members' accounts. Actual member returns may vary and will be reported on member statements. Refer to the assumptions below.

Assumptions as at 1 October 2017

Investment Asset Class	Assumed investment return (before tax and fees)	Assumed tax rate on investment earnings
Australian shares	8.2%	0.0%
International shares	8.0%	8.5%
International shares (hedged)	8.0%	9.0%
Australian Property and Infrastructure	7.8%	13.5%
International Property and Infrastructure (hedged)	7.9%	13.0%
Australian fixed interest	3.9%	15.0%
International fixed interest	3.8%	15.0%
Income and mortgage	3.8%	15.0%
Alternatives – growth	7.0%	12.5%
Alternatives – defensive	5.0%	14.0%
Cash	3.5%	15.0%

Actual returns and tax rates may vary significantly from year to year and could be negative in some years, particularly for investments in shares and property. The performance calculation does not allow for such variations, but will be updated periodically to reflect the current economic environment.

Bendigo SmartStart Super (ABN 57 526 653 420) (the Fund) is issued by Sandhurst Trustees Limited ABN 16 004 030 737 AFSL 237906 (Sandhurst) a subsidiary of Bendigo and Adelaide Bank Limited (the Bank) ABN 11 068 049 178 AFSL 237879. Sandhurst and the Bank receive remuneration on the issue of the Fund or the service they provide, full details of which are contained in the Product Disclosure Statement (PDS). Investments in the Fund are not deposits with, guaranteed by, or liabilities of the Bank or any of its related entities. Sandhurst has prepared this document based on information available to it. Performance data has been sourced from Lonsec Research P/L* and the individual investment managers (as applicable). The information used in this document has not been verified and Sandhurst has no obligation to notify you in the event that any information or opinions change. No representation is made to the fairness and accuracy of the information, opinions and conclusions contained in this document. This document is provided by Sandhurst and contains general advice only. Please consider your situation and read the Fund's PDS, and applicable investment options offer document available at www.sandhursttrustees.com.au before making an investment decision. Past performance is not an indicator of future performance.

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